

RESOLUTION

WHEREAS, the Federal Deposit Insurance Reform Act of 2005 (“Reform Act”) (Pub. L. No. 109-171) and the Federal Deposit Insurance Reform Conforming Amendments Act of 2005 (“Conforming Amendments Act”) (Pub. L. No. 109-173) amended certain deposit insurance coverage provisions of the Federal Deposit Insurance Act (“FDI Act”) (12 U.S.C. 1813-1835a); and

WHEREAS, the Board of Directors (“Board”) of the FDIC issued an interim final rule, effective April 1, 2006, to implement the deposit insurance coverage changes made by the Reform Act and the Conforming Amendments Act (“Interim Rule”); and

WHEREAS, the comment period on the Interim Rule closed on May 22, 2006, and the FDIC received three comments on the Interim Rule; and

WHEREAS, upon considering the comments received on the Interim Rule, the Board has decided to finalize the changes to the deposit insurance rules implemented by the Interim Rule.

NOW, THEREFORE, BE IT RESOLVED, that the Board hereby authorizes publication of the attached final rule in the Federal Register.

BE IT FURTHER RESOLVED, that the Board hereby delegates authority to the Executive Secretary, or his designee, and the General Counsel, or his designee, to make technical, non-substantive or conforming changes to the text of the attached Federal Register document to ensure that the FDIC can issue this document in the Federal Register and to take such other action and issue such other documents incident and related to the foregoing as they deem necessary or appropriate to fulfill the Board's objective in connection with this matter.